

Explanatory notes to the prospectus of Triodos Impact Strategies N.V.

Driebergen-Rijsenburg, 3 October 2024

Dear shareholder,

We hereby inform you about a number of amendments to the prospectus dated 17 June 2024 as set out below.

1. Adjustment in the long-term asset allocation and investment restriction of Triodos Multi Impact Fund

To align the expected long-term asset allocation of Triodos Multi Impact Fund with its investment strategy and objective, the minimum percentage allocated to fixed income assets has been amended from 70% to 50%. Consequently, the corresponding investment restriction has also been amended. (Section: Supplement A Triodos Multi Impact Fund).

2. Amendment of the minimum percentages of sustainable investments and minimum percentages of investments that are aligned with the EU Taxonomy.
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Due to an increase in available data regarding companies in the portfolio of the underlying funds, the commitments of the sub-funds have been revised to reflect the correct minimum percentages in the sub-funds' Sustainability Annexes as follows:

The minimum percentages of sustainable investments:

- Triodos Multi Impact fund: From 76% to 80%
- Triodos Impact Strategy Fund – Cautious: From 76% to 80%
- Triodos Impact Strategy Fund – Neutral: From 78% to 80%
- Triodos Impact Strategy Fund – Ambitious: Unchanged
- Triodos Impact Strategy Fund – Very Ambitious: Unchanged

The minimum percentages of sustainable investments with an environmental objective:

- Triodos Multi Impact fund: From 34% to 32%
- Triodos Impact Strategy Fund – Cautious: From 29% to 30%
- Triodos Impact Strategy Fund – Neutral: Unchanged
- Triodos Impact Strategy Fund – Ambitious: From 30% to 31%
- Triodos Impact Strategy Fund – Very Ambitious: From 30% to 31%

The minimum percentages of sustainable investments with a social objective:

- Triodos Multi Impact fund: From 34% to 32%
- Triodos Impact Strategy Fund – Cautious: Unchanged
- Triodos Impact Strategy Fund – Neutral: Unchanged

- Triodos Impact Strategy Fund – Ambitious: Unchanged
- Triodos Impact Strategy Fund – Very Ambitious: Unchanged

The minimum percentages of sustainable investments with an environmental objective aligned with the EU Taxonomy:

- Triodos Multi Impact fund: From 17% to 6%
- Triodos Impact Strategy Fund – Cautious: From 7% to 5%
- Triodos Impact Strategy Fund – Neutral: From 7% to 5%
- Triodos Impact Strategy Fund – Ambitious: From 7% to 5%
- Triodos Impact Strategy Fund – Very Ambitious: From 7% to 5%

The graphs included in the (sub-)questions in the sustainability annexes of the sub-funds related to *“To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?”* have been amended accordingly.

3. Miscellaneous

- Kor Bosscher, Managing Director Finance, Risk & Operations has left Triodos Investment Management as per 19 September 2024. This change is reflected in section 3.2.4 of the prospectus *“People that determine the Investment Policy of the Fund”*.
- A clarification has been added to explain that the most recent monthly public information from the underlying funds is used for investment compliance monitoring. (Section: Supplement A Triodos Multi Impact Fund).

The amended Prospectus will replace the current Prospectus dated 17 June 2024 as from 3 November 2024. The amendments in the Prospectus come with a one-month notice period, which means that shareholders in the sub-funds can redeem their shares under the current terms and conditions until 3 November when the new Prospectus will come into effect. The Prospectus will not be published again on 3 November 2024 if it is unchanged from the current version.

The amended prospectus can be found in the documents section on the product pages of [Triodos Multi Impact Fund](#), [Triodos Impact Strategy Fund – Cautious](#), [Triodos Impact Strategy Fund – Neutral](#), [Triodos Impact Strategy Fund – Ambitious](#) and [Triodos Impact Strategy Fund – Very Ambitious](#).

Triodos Investment Management B.V.